



FOR IMMEDIATE RELEASE:

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CRESTMARK BANK POSITIONS ITSELF FOR THE “LONG HAUL”

In a move that expands its support of the American small- and medium-sized business community, Crestmark Bank has acquired Nashville, Tennessee-based TPG Commercial Finance. The new company will be named Crestmark TPG LLC and will focus its activities on providing working capital and receivables management to the transportation sector.

Established as an FDIC bank in 1996, Crestmark Bank specializes in helping companies in niche markets across the country that may not qualify for traditional bank financing. Through its asset-based lending and factoring services, Crestmark Bank is a source of working capital to meet daily business challenges, thereby increasing stability and growth potential for small- and medium-sized enterprises (SMEs), which are the lifeblood of the American economy.

“We work with a diverse range of businesses in a variety of industries, tailoring unique, competitively priced financial solutions for our clients,” said W. David Tull, Chairman and CEO of Crestmark Bank. “TPG is a respected name, with highly experienced staff in transportation finance and services. This acquisition will provide significant synergy throughout our group and will provide Crestmark TPG LLC with increased resources to focus on the specific needs of the transportation industry.”

“Transportation is a highly specialized and varied sector that requires considerable creativity in financing activities,” said Jim Culver, President of Crestmark TPG LLC. “Economic fluctuations and fuel cost increases have had a tremendous impact on this industry. Our transportation and logistic finance programs, coupled with our fuel management capabilities, provide our clients with the tools to manage through these volatile times. Association with a nationally recognized bank enables us to continue to provide stability and cash flow to our clients and grow aggressively.”

The merger will allow Crestmark TPG LLC to position itself as a leader in an industry that is the backbone of commerce throughout North America.

Crestmark Bank is a nationally recognized provider of working capital solutions to small- and mid-sized businesses. Crestmark Bank is headquartered in Troy, Michigan, with regional offices in Florida and Virginia; sales offices are located in Michigan, Illinois, Ohio, Pennsylvania, New Hampshire, North Carolina, Florida and California. For more information visit crestmark.com or www.tpgfinance.com

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